



EURO LEDER FASHION LTD



MANUFACTURERS AND EXPORTERS

OF GENUINE LEDER GARMENTS AND LEDER GOODS

The Secretary,
BSE Limited, Floor 25,
P. J Towers, Dalal Street,
Mumbai-400001

11th November 2024

Dear Sir,

Sub: Outcome of Board Meeting held on 11th November, 2024

Ref: Scrip Code: 526468/ ISIN: INE940E01011

This is to intimate that the Board of Directors of the Company at its Meeting held on **11th November 2024** at the registered office of the Company have inter alia:

1. Considered and approved the Unaudited financial results for the quarter and half year ended 30th September, 2024 (copy enclosed)
2. Independent Auditor's review report for the quarter ended 30th September, 2024 (copy enclosed)
3. Enclosed a statement of non-applicability of deviation (s) or variations under Regulation 32 of SEBI (LODR) Regulations, 2015 for the quarter ended 30th September, 2024.

This intimation is under regulation 30, 33 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The meeting commenced at 4.00 p.m. and concluded at 5.00 p.m.

We request you to kindly take the same on record

Thanking you,
Yours faithfully,

For EURO LEDER FASHION LIMITED

Ritu Sharma
Company Secretary

Registered Office & Factory : No.10, P.P. Amman Koil Street, Nagalkeni,
Chrompet, Chennai - 600 044, India.

Phone : 91-44-4294 3200 - 3225 e-mail : admin@euroleder.com

CIN No. : L18209TN1992PLC022134

GSTIN : 33AAACE0729P1ZM



M/S. EURO LEDER FASHION LIMITED
 Regd. Office: No.10, P.P AMMAN KOIL STREET, NAGALKENI, CHROMPET
 Chennai - 600 044.
 CIN:L18209TN1992PLC022134

Statement of standalone unaudited Financial Results for the quarter and half year Ended 30th September, 2024

(Rs.in lakhs, except per equity share data)

Sl. No.	Particulars	Quarter Ended			Half Year ended		Year Ended
		30-09-2024 (Unaudited)	30-06-2024 (Unaudited)	30-09-2023 (Unaudited)	30-09-2024 (Unaudited)	30-09-2023 (Unaudited)	31-03-2024 (Audited)
	INCOME FROM OPERATIONS						
1	a) Net Sales/Income from Operations	435.44	320.62	874.21	756.06	1,729.70	3,328.44
	b) Other Operating Income	-	-	-	-	-	-
	c) Other income	42.89	22.46	79.28	65.35	110.63	223.81
	Total Income from Operations (net)	478.33	343.08	953.49	821.41	1,840.33	3,552.25
2	Expenses						
	a. Cost of material consumed	81.60	19.86	449.15	101.46	893.29	1,797.41
	b. Purchase of traded goods	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work in progress and stock	97.00	103.63	66.45	200.63	24.27	119.09
	d. Employees benefit expenses	92.31	88.26	137.99	180.57	244.46	451.07
	e. Finance Cost	40.49	11.62	52.92	52.11	99.89	163.91
	f. Depreciation and amortisation expenses	10.97	9.49	10.81	20.46	22.03	45.06
	g. Other Expenditure	151.75	107.12	222.85	258.87	530.03	925.61
	Total expenses	474.12	339.98	940.17	814.10	1,813.97	3,502.15
3	Profit/(loss) from ordinary activities, but before exceptional items &	4.21	3.10	13.32	7.31	26.36	50.10
4	Exceptional items						
5	Profit(+) Loss(-) from Ordinary Activities Before Tax (3-4)	4.21	3.10	13.32	7.31	26.36	50.10
6	Tax Expenses						
	Current tax	1.59	0.25	1.50	1.84	3.00	6.00
	Deffered Tax	5.25	1.01	2.04	6.26	2.04	4.27
	Taxes relating to earlier year	-	-	-	-	-	9.14
7	Net Profit(+)Loss(-) from ordinary activities after tax (5-6)	-2.63	1.84	9.78	-0.79	21.32	30.69
8	Other Comprehensive Income						
9	Total Comprehensive Income after tax (7+8)	(2.63)	1.84	9.78	-0.79	21.32	30.69
10	Paid up equity share capital (face value of the share shall be indicated in the Balance Sheet) (Face value of Rs.10/-each net of calls in arrears)	390.98	390.98	390.98	390.98	390.98	390.98
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	1,050.79	1,050.79	1,020.10	1,050.79	1,020.10	1,050.79
12	Earning per share (EPS)						
	a) Basic earning per share (in Rs.)	-0.07	0.05	0.25	-0.02	0.55	0.78
	b) Diluted earning per share (in Rs.)	-0.07	0.05	0.25	-0.02	0.55	0.78

Note:

- The above unaudited financial results for the quarter and half year ended 30th September 2024 have been reviewed by Audit committee and approved by Board of Directors at their meeting held on 11.11.2024. The statutory auditors have carried out a limited review of the above results.
- Segmentwise report is not applicable to the Company since the company operates only in a single segment.
- The Company had adopted Ind AS -116, Leases from 1st April 2019, and the effect of the same on Financial statements is not material.
- These Financial results have been prepared in accordance with the Indian Accounting Standard prescribed under section 133 of the Act 2013 read with relevant rules thereunder and in terms of Regulation 33 of SEBI (LODR) Regulations, 2015.
- Previous periods/year figures have been regrouped/rearranged wherever necessary to make them comparable with those of current period/year.

Date: 11th November 2024

Place: Chennai



For and on behalf of the Board of Directors

Euro Leder Fashion Limited

RM. Lakshmanan
Managing Director

DIN: 00039603



Statement of Assets & Liabilities as at 30th September 2024

		(Rupees in Lakhs)	
		As at 30-09-2024 (Unaudited)	As at 31-03-2024 (Audited)
I	Assets		
	(1) Non-current assets		
	(a) Property, plant and equipment	1,456.25	1,468.63
	(b) Capital work-in-progress	19.39	19.39
	(c) Investment property	-	-
	(d) Financial assets	-	-
	(i) Investments	0.09	0.09
	(ii) Loans	-	-
	(iii) Other financial assets	75.69	75.69
	(iv) Trade receivables	20.63	6.89
	(e) Other non-current assets	62.80	58.55
	Total non-current assets	1,634.85	1,629.24
	(2) Current assets		
	(a) Inventories	1,701.75	1,700.15
	(b) Financial assets		
	(i) Investments	171.82	140.31
	(ii) Trade receivables	330.91	687.12
	(iii) Cash and cash equivalents	0.08	0.07
	(iii) Bank balances other than cash and cash equivalents	372.42	348.21
	(iv) Loans & Advances	-	-
	(v) Other financial assets	-	-
	(c) Other current assets	210.14	254.20
	Total current assets	2,787.12	3,130.06
	Total assets	4,421.97	4,759.30
II	Equity and liabilities		
	(1) Equity		
	(a) Equity share capital	390.98	390.98
	(b) Other equity	1,050.00	1,050.79
	Total equity	1,440.98	1,441.77
	(2) Liabilities		
	(A) Non-current liabilities		
	(i) Financial liabilities	-	-
	(ii) Provisions	32.48	32.48
	(iii) Deferred Tax Liability (net)	62.82	56.57
	(iv) Other non-current liabilities	27.85	24.26
	(v) Trade payables	295.99	207.40
	Total non-current liabilities	419.14	320.71
	(B) Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	1,577.07	1,932.46
	(ii) Trade payables	663.21	668.70
	(iii) Other financial liabilities	-	-
	(b) Provisions	7.84	6.00
	(c) Other current liabilities	313.73	389.66
	Total current liabilities	2,561.85	2,996.82
	Total equity and liabilities	4,421.97	4,759.30
		-	-

Date: 11th November 2024
 Place: Chennai



For and on behalf of the Board of Directors
 Euro Leder Fashion Limited

R. Lakshmanan

RM. Lakshmanan
 Managing Director
 DIN: 00039603

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2024

	Amount in Lakhs	
	Half Year ended 30.09.2024	Half Year ended 30.09.2023
	Unaudited	Unaudited
A. Cash flow from operating activities		
Net Profit before tax	7.31	26.36
<u>Adjustments for:</u>		
Depreciation and amortisation expense	20.46	22.04
(Profit) / loss on sale / write off of assets	-	-
Income from Investments	-31.51	-
Interest Income	-12.30	-
Finance Cost	52.11	99.89
	28.76	121.92
Operating profit / (loss) before working capital changes	36.07	148.29
<u>Changes in working capital:</u>		
Adjustments for (increase) / decrease in operating assets:		
Inventories	-1.60	-51.13
Trade receivables	342.46	394.90
Loans and other financial assets	-	47.06
Other current assets	44.07	38.28
Other Non-current assets	-4.25	63.42
	380.68	492.54
Adjustments for increase / (decrease) in operating liabilities:		
Other current liabilities & Provisions		
Trade payables	83.09	87.07
Other financial and current liabilities	-75.93	-143.12
Other Non-current liabilities	3.59	14.02
Provisions	-1.84	-14.05
	8.91	-56.08
Cash flow from extraordinary items		
Cash generated from operations	425.66	584.74
Net income tax (paid) / refunds	1.84	3.00
Net cash flow from / (used in) operating activities (A)	427.50	587.74
B. Cash flow from investing activities		
Capital expenditure on Property Plant & Equipment including capital advances	-8.08	-19.60
Interest received from FDs	12.30	
Proceeds from sale of Property Plant & Equipment	-	-
Net cash flow from / (used in) investing activities (B)	4.22	-19.60
C. Cash flow from financing activities		
Net increase / (decrease) in working capital borrowings	-355.38	-423.01
Finance cost	-52.11	-99.89
Net cash flow from / (used in) financing activities (C)	-407.49	-522.90
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	24.23	45.24
Opening Cash and cash equivalents as at 01.04.2024	348.28	288.49
Closing Cash and cash equivalents as at 30.09.2024	372.50	333.73
* Comprises:		
(a) Cash on hand	0.08	0.83
(b) Cheques, drafts on hand		-
(c) Balances with banks		-
(i) In current accounts	1.14	1.80
(ii) In EEFC accounts		-
(iii) In deposit accounts with original maturity of less than 3 months	371.28	331.09
(iv) In earmarked accounts		
(d) Others (specify nature)		
	372.50	333.73
Notes: 1. Cash and cash equivalent represents cash and Bank balances		

Date: 11th November 2024

Place: Chennai



For and on behalf of the Board of Directors

Euro Leder Fashion Limited

 RM. Lakshmanan
 Managing Director

DIN: 00039603



DARPAN & ASSOCIATES

CHARTERED ACCOUNTANT

#11/2, Shyam Avenue, College Road, Nungambakkam, Chennai - 600006

darpanassociates@gmail.com

Limited Review Report

The Board of Directors of **Euro Leder Fashion Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of **Euro Leder Fashion Limited** ("the Company") for the quarter and half year ended **30th September 2024** attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (listing obligations and Disclosure requirements) Regulations, 2015, as amended to date, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us.

The preparation of the statement is the responsibility of the company's Management in accordance with applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, read with relevant rules and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial statement is limited primarily to inquiries of persons responsible for financial and accounting matters and analytical procedures applied to the financial data. It is substantially less in scope than an audit conducted in accordance with the generally accepted accounting standards, the objectives of which is expression of opinion regarding the financial statements taken as a whole. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended to date, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **Darpan & Associates**

Chartered Accountants

FRN No.: 0161568

Darpan Kumar

(Darpan Kumar)

Partner

M.No.235817

UDIN: 24235817BKFBPP2232



Place: Chennai

Date: November 11, 2024



EURO LEDER FASHION LTD



MANUFACTURERS AND EXPORTERS

OF GENUINE LEDER GARMENTS AND LEDER GOODS

The Secretary,
BSE Limited, Floor 25,
P. J Towers, Dalal Street,
Mumbai-400001

11th November, 2024

Dear Sir,

Ref: Ref: Scrip Code: 526468/ ISIN: INE940E01011

Sub: Non-applicability of statement of deviation(s) or variation(s) under Regulation 32 SEBI (LODR) Regulations, 2015 for the quarter ended 30th September, 2024.

Pursuant to the Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company hereby confirms that there has been no deviation(s) or variation(s) in the use of the public issue proceeds raised from the Initial Public Offer (IPO).

We further submit and state that the IPO proceeds has been utilized for the purpose (s) as stated in the prospectus. Hence, the Statement of deviation(s) or variation(s) is not applicable to the Company.

We request you to kindly take note of this information on your record.

Thanking you,
Yours faithfully,
For EURO LEDER FASHION LIMITED

Ritu Sharma
Company Secretary

Registered Office & Factory : No.10, P.P. Amman Koil Street, Nagalkeni,
Chrompet, Chennai - 600 044, India.

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